

PARKBRIDGE UNVEILS NEW MODEL HOME:

Raising the Standard in Modular Housing Design

High quality, attainably priced bungalow offers
Canadians quicker route to home ownership



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Parkbridge Lifestyle Communities (Parkbridge) is pleased to announce the release of an innovative new housing model that will enable the company to provide attainable living options at scale. The first homes built using this new design are now available for purchase at **Huron Haven Village**, a retirement community located in Goderich, Ontario.

Priced from \$357,900, and with over 1,100 square feet of optimized, open-concept living space, the Woodgrove model, a two-bedroom, two-bathroom bungalow offers unbeatable value for today's consumers.

Wood-framed and highly energy-efficient, this fully customizable design can be adapted for the diverse communities Parkbridge supports. It can be engineered

to be fully modular, prefabricated factory built or traditionally site built to fit the requirements of each community where the homes are to be constructed.

Eric Malcolmson, Senior Vice President of Development for Parkbridge commented, "the introduction of this new model home is significant as its adaptable design will enable us to develop new communities at scale. This innovation reflects our ongoing commitment to providing attainable living options for Canadians. When families buy into a Parkbridge community, not only can they get on the housing ladder sooner, but they also benefit from high-quality housing in a safe and amenity-rich community. In addition, individuals and couples can downsize and enjoy a more carefree retirement."



Meeting or exceeding standards set by both Canadian and Provincial Building Codes and warranted by Tarion and other new home warranty providers, the model elevates energy efficiency by leveraging R32 spray foam insulation, in floor joists, as well as ductwork spray foam in the attic space.

When consumers choose to buy a Parkbridge home they typically benefit from savings up to 25-30 per cent when compared to buying a traditional subdivision home, along with reduced downpayment requirements, lower carrying costs and lower operating costs. Available CMHC insured mortgage financing, including for high ratio mortgages and First Time Homebuyer Plan purchases, ensures that buying a home in one of Parkbridge's award-winning communities is an attainable way for Canadians to secure home ownership.

An operating platform of QuadReal Property Group, Parkbridge is Canada's leading modular housing developer and community builder. With over 25 years of experience as a vertically integrated developer and owner operator of 90 residential and resort communities in six provinces from coast to coast, the company has a development pipeline of over 5,600 homes currently in production.

To learn more about Parkbridge residential communities, visit **parkbridge.com**.

For inquiries, please contact: **media@parkbridge.com**



About Parkbridge Lifestyle Communities

Parkbridge Lifestyle Communities is Canada's leading developer and owner/operator of 90 residential and resort communities in six provinces from coast to coast. Headquartered in Collingwood, Ontario, Parkbridge enriches the lives of Canadians by enabling couples to buy their first home sooner, seniors to downsize and enjoy a more carefree retirement, and families to vacation at RV resorts that benefit from activity programs and included amenities. An operating platform of QuadReal Property Group, Parkbridge manages and continually invests in the properties it owns and operates, creating a longstanding relationship with our customers and vibrant communities with quality amenities.

Visit **www.parkbridge.com** for more information.

About QuadReal Property Group

QuadReal Property Group is a global real estate investment, operating and development company headquartered in Vancouver, British Columbia. Its assets under management are \$77.6 billion. From its foundation in Canada as a full-service real estate operating company, QuadReal has expanded its capabilities to invest in equity and debt in both the public and private markets. QuadReal invests directly, via programmatic partnerships and through operating platforms in which it holds an ownership interest.

QuadReal seeks to deliver strong investment returns while creating sustainable environments that bring value to the people and communities it serves. Now and for generations to come.

QuadReal: Excellence lives here.
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